

## Self - Assessment – Taxation

Tax time on the farm can be a little stressful in gathering all your forms and receipts in preparation for a visit to your accountant or when doing it yourself. Self-assessment is for the self-employed, including farmers, where you make your own tax assessment.

For many self-employed the idea of trawling through a mountain of incomings and outgoings in the form of receipts, cheque books and bank accounts is often put on the long finger. Procrastination is often the method used to deal with this in the shorter term. However sooner or later this chore will have to be faced either by oneself or provided to an accountant or tax advisor so as to avoid penalties.

Assistance is always at hand, either online or face-to-face. Therefore, nobody needs to face this stressful task alone. By filing your return on time and getting it off your desk you will also clear your mind.

The HM Revenue & Customs website itself provides detailed information about tax and tax compliance matters for the self-employed. This includes how to calculate and pay your tax and file your tax returns.

### Filing your tax return

There are a number of steps involved in filing your tax return. These are detailed on the HMRC website to assist in filing tax return and in making a self-assessment.

Where can I find out more on self-assessment and filing my tax return?

- Contact your local accountant/tax adviser for further assistance
- HM Revenue and Customs

**[www.gov.uk/self-assessment-tax-returns](http://www.gov.uk/self-assessment-tax-returns)**

Telephone: 0300 200 3310

(If you have a National Insurance number and Self Assessment Unique Taxpayer Reference (UTR) have them with you when you phone).

