

Business Planning Worksheet

In order to develop a plan for the farm business it is important first to consider what's important for individuals in the farm family as well as business goals.

The following worksheet may be helpful in considering this. At this moment in time, reflect on what are your strengths, weaknesses, opportunities and threats from a personal and business perspective.

Strengths		Opportunities	
Personal/Family	Business	Personal/Family	Business

Weaknesses		Threats	
Personal/Family	Business	Personal/Family	Business

Business Planning Worksheet Continued

Further areas for consideration when business planning:

Where are you currently and where do you want to get to?

Personal circumstances which may impact farm business

Education/training qualifications - What is existing in the business? What more is needed?

Succession Plan currently in place

Land, building's and fixed equipment

Machinery

Labour - hours spent- paid and unpaid- family/ employees

Your market and customers

Farm business productivity

Overall business state and financial health of the business